

Planned Giving Options Iron Rose Sister Ministries

Legacy gifts through Iron Rose Sister Ministries give you the opportunity to make a larger charitable donation, while providing a stable funding source for Iron Rose Sister Ministries.

You have many options to choose from, some of which might enhance your immediate financial security and/or that of your loved ones.

You may want to consider the following:

Bequests: A bequest is a gift made through your will that directs the estate's personal representative or trustee to make a gift from your assets to Iron Rose Sister Ministries after you die. Bequests may be used to provide gifts of money, stocks, real estate, or other property such as art or jewelry.

Endowment Legacies: Endowments are named gifts that are invested in perpetuity. The annual interest income from an endowment then supports specific programs and needs at Iron Rose Sister Ministries. Endowments are established through outright gifts, a will, insurance or retirement policies, trusts and other planned gifts.

Charitable Remainder Trusts: Charitable remainder trusts allow you to transfer assets into an irrevocable trust that will provide you and/or your beneficiaries with fixed percentage payments for life, or for a set period of time. Upon termination of the trust, the remaining assets are distributed to Iron Rose Sister Ministries to be used for the purpose specified by the donor.

Charitable Annuity Trust: With a charitable annuity trust, the donor transfers assets to Iron Rose Sister Ministries in exchange for a guaranteed, fixed annuity payment to them or another beneficiary for life. Upon the death of the donor, Iron Rose Sister Ministries receives the full amount of the initial gift to use as specified in the agreement.

Life Insurance: The gift of a life insurance policy can be a great way to combine charitable objectives with tax advantages to the donor. This is possible because the donor's estate may receive an income tax deduction by naming Iron Rose Sister Ministries as a partial beneficiary or owner of a life insurance policy.

Real Estate: Real Estate may be given outright, used to fund a charitable remainder trust, or given as a life estate (see below).

Life Estate Agreements: In a life estate agreement, the donor transfers the title of his or her real property to Iron Rose Sister Ministries. In return, the donor reserves the right to use the property throughout the donor's lifetime. Upon the death of the donor, the property becomes an asset of Iron Rose Sister Ministries.

By planning legacy gifts, you may be able to increase income from investment assets, while receiving the satisfaction of making a very meaningful gift to a cause you care about.

If you would like to discuss these options with a Financial Advisor, please contact Richard Mitchen at Mitchen Wealth Management at (225) 755-5770.

Thank you for planning for the future of Iron Rose Sister Ministries!